



# Finances and Financial Aid

## **General Costs**

The cost of attending Elon University is purposely held at a reasonable level. The chart on page 18 gives the particular charges for resident and commuter students. Please note that there are special tuition rates for part-time students.

During registration, Student Government Association and health service fees are collected from all students enrolled for nine or more semester hours.

## **Costs Covered by Tuition**

Included in the tuition fees are costs of registration, use of the library and recreational facilities, admission to home athletic events, admission to campus cultural events, student publications, post office box, regular laboratory fees and 12 to 18 semester hours of work, inclusive each semester.

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The tuition, fees and estimated book expenses do not include fees for special courses and special laboratory work which depend on the course of study undertaken. Personal expenses vary with the individual student. For the student who must earn money toward his/her university expenses, a number of work opportunities are available through the Career Center and the Human Resources Office.

## **The Meal Plan**

All resident students are required to purchase a meal plan. The cost of the meal plans is established each spring, and students are notified in the summer before payments are due. Students living off-campus are also welcome to purchase a meal plan, use the Phoenix Card (a debit card for use in dining halls, the Campus Shop and select off-campus locations) or purchase individual meals in any of the six campus dining locations.

## **Book Expenses**

The estimated cost of textbooks is \$900 for the academic year, including \$325 needed for purchases from the campus bookstore at the opening of fall semester.

## **Room Change Charge**

Students changing rooms without permission of the Director of Residence Life are charged for both rooms.

**Expenses for the 2005-2006 Academic Year**

**Full-Time Enrollment/Day Students (12-18 hours)**

	<b>Fall * Semester</b>	<b>Winter Term</b>	<b>Spring Semester</b>
Tuition	\$9,349.50	\$588.00/hour	\$9,349.50
Room – Main Campus			
Double	1,556.00	415.00	1,556.00
Single	2,019.00	538.00	2,019.00
(Double as single)+	2,175.00	580.00	2,175.00
Room – Danieley Center			
10 person flat	1,556.00	415.00	1,556.00
8 person flat	1,801.00	480.00	1,801.00
Board**(winter term billed with fall semester)			
5 Meal Plan	1,174.00	248.00	926.00
9 Meal Plan	1,732.00	364.00	1,368.00
11 Meal Plan	1,850.00	390.00	1,460.00
14 Meal Plan	2,045.00	430.00	1,615.00
17 Meal Plan	2,112.00	444.00	1,668.00
19 Meal Plan	2,235.00	470.00	1,765.00
18 Student Government	72.50		72.50
Health Service	52.50		52.50
Overload***	588.00/hour	588.00/hour	588.00/hour
Security Deposit (refundable, applies to residence hall students only)			100.00

\*Students enrolled full time for either fall or spring semester (within the same academic school year) are not charged for winter term room or tuition if no overload exists in winter term. Students enrolled full-time fall semester but not attending winter term will be eligible for a credit for winter term board.

\*\*5 Meal Plan - 5 dining hall meals per week and \$325 meal dollar balance each semester (fall and spring) and \$150 meal dollar balance winter term.

9 Meal Plan - 9 dining hall meals per week and \$85 meal dollar balance each semester (fall and spring) and \$30 meal dollar balance winter term.

11 Meal Plan -11 dining hall meals per week and \$85 meal dollar balance each semester (fall and spring) and \$30 meal dollar balance winter term.

14 Meal Plan - 14 dining hall meals per week and \$85 meal dollar balance each semester (fall and spring) and \$30 meal dollar balance winter term.

17 Meal Plan - 17 dining hall meals per week and \$85 meal dollar balance each semester (fall and spring) and \$30 meal dollar balance winter term.

19 Meal Plan - 19 dining hall meals per week and \$85 meal dollar balance each semester (fall and spring) and \$30 meal dollar balance winter term.

Meal Plan Requirements:

Freshmen: Required to have at least the 11 meal plan in all residence halls, Danieley Center K and Academic Village.



### Graduation Fees

Bachelor's Degree	\$70
Graduate's Degree	\$110

### Miscellaneous Fees

Auditing per course	\$200
Late registration/Re-enrollment during term	\$25
Late payment	\$30
Transcripts	\$5
Security deposit (residence hall damage and key return, refundable upon completion of housing contract)	\$100
Examination for course credit	\$588
Automobile registration	\$15-\$55
Replace Phoenix Card	\$25
Returned check fine	\$25

*A student's grade or graduate's diploma and transcripts will be withheld until his/her financial obligations to the university are settled. A student cannot register for further course work until financial obligations to the university are settled.*

## Refunds

### Academic Year— Fall and Spring Semester\*

#### Undergraduate, MBA, M.Ed.

#### 20 Tuition and fees are refunded as follows:

- Students will receive refunds on a pro rata basis during the first eight weeks of the semester. Following is a table of pro rata charges:
  - 1st week pro rata charge 5%
  - 2nd week pro rata charge 10%
  - 3rd week pro rata charge 40%
  - 4th week pro rata charge 60%
  - 5th week through 8th week pro rata charge 75%
  - 9th week — no refund
- Room and board is refunded on a weekly pro rata basis. Refunds for board will be calculated based on the number of weeks enrolled, not by the number of meals used.

Exception to the above policy is as follows:

- Medical withdrawals will be handled on a case-by-case basis.

The effective date of withdrawal is determined by the Office of the Associate Dean of Student Life. Students and parents who believe circumstances warrant an exception from the published policy must appeal to Mr. Gerald Whittington, Vice President for Business and Finance, Alamance 113.

\*Upon withdrawal, meal plan refunds are prorated.

**Doctor/Master of Physical Therapy Program\***

Students will receive refunds on a pro rata basis during the first 13 weeks of each half of the academic year. The first half begins with the first day of classes in January. The second half begins with the first day of classes in July. Following is a table of pro rata charges:

Start of the period through the end of 3rd week.....	10% charge
4th week through the end of the 7th week .....	50% charge
8th week through the end of the 13th week .....	75% charge
14th week.....	no refund

The effective date of withdrawal is determined by the Dean of Student Life. Students who believe circumstances warrant an exception from the published policy must appeal to Mr. Gerald Whittington, Vice President of Business and Finance, Alamance 113.

Unpaid charges owed by the student will be deducted from the calculated refund.

The acceptance deposit is nonrefundable.

Exception to the Institutional Policy

Medical withdrawals will be handled on a case-by-case basis.

**Winter Term and Summer School\***

Students who end enrollment during the second or third day of classes of winter term will receive a 90 percent refund of tuition and room charges. Students who end enrollment during the fourth or fifth day of classes of winter term will receive a 50 percent refund of tuition and room charges. Students who end enrollment during the sixth or seventh day will receive a 25 percent refund of tuition and room charges. There will be no refund after the seventh day of classes.

Students who end enrollment during the second or third day of classes in Summer I will receive a 90 percent refund of tuition and room charges. Students who end enrollment on the fourth, fifth or sixth day of Summer I will receive a 50 percent refund of tuition and room charges. Students who end enrollment on the seventh through tenth day of Summer I will receive a 25 percent refund of tuition and room charges. There will be no refund after the tenth day of classes.

Students who end enrollment on the second or third day of classes of Summer II will receive a 90 percent refund of tuition and room charges. Students who end enrollment on the fourth day of classes of Summer II will receive a 50 percent refund of tuition and room charges. Students who end enrollment on the fifth, sixth and seventh day of classes in Summer II will receive a 25 percent refund of tuition and room charges. There will be no refund after the seventh day of classes.

The refund policy for MBA and M.Ed. is listed in the catalog for those programs.

\*Upon withdrawal, meal plan refunds are prorated.

## Notice of Withdrawal

In order to be eligible for a refund upon withdrawal, a student must notify the Associate Dean of Student Life in writing of his/her intentions. The student must also check out with the financial planning and bursar's offices. Refunds are calculated as of the date of withdrawal specified by the Dean of Student Life.

# Financial Aid

Elon University is committed to assisting eligible students in securing the necessary funds for a college education. To the extent possible, eligible students receive aid through careful planning and various forms of financial assistance.

In order to receive any type of university, state or federal aid, students must demonstrate satisfactory academic progress toward the completion of degree requirements. No financial aid is offered until an applicant has been accepted for admission to Elon University; however, prospective freshmen should not wait to be accepted before applying for aid.

Financial aid programs vary by source, eligibility criteria and application procedures. While every effort is made to meet each student's full need, that is not always possible, due to a limited amount of aid available. Students will be offered a financial aid "package" which is an award consisting of one or more of the following types of aid: scholarships, grants, low-interest loans and campus employment. Scholarships and grants are "gift assistance" which do not have to be repaid while loans and work are referred to as "self-help." Financial aid packages may consist of all self-help or a combination of self-help and gift assistance. Applying early for financial aid improves chances of receiving the maximum aid for which the student is eligible.

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## Financial Assistance Based on Need

There are a variety of need-based financial aid programs. The federal government, some states (including North Carolina) and the university itself offer grant, loan and work-study programs. Grants are funds which do not have to be repaid; loans to students are generally repayable only after the student is no longer enrolled; and work-study funds are earned through employment on campus. Many students use work-study funds to meet their personal financial needs during the school year.

All need-based financial aid is renewable up to four years provided the same level of need is demonstrated each year, the student maintains satisfactory academic progress as defined by the university for financial aid purposes and the funds remain available. Renewal cannot be assured to those students whose financial aid application files are completed after March 15 of any year.

## Federal Programs

### Federal Pell Grant

For students with a high need, Pell Grants provide from \$400 to \$4,050 annually.

### Federal Supplemental Educational Opportunity Grants

Federal funds are given to and awarded by the university to students demonstrating high need. Amounts vary.

### Federal Stafford Student Loans (Subsidized)

Moderate interest loans are awarded directly to students which are available through many state agencies and private lenders. Freshmen may borrow up to \$2,625 annually, sophomores up to \$3,500 annually and juniors and seniors up to \$5,500 annually. These loans are federally guaranteed, and no interest accrues, nor is any payment due until six months after the student ceases to be at least a half-time student. Separate application is required.

### Federal Perkins Loans

If available, these federal funds are given to and awarded by the university to students demonstrating high need. No interest accrues, and no payment is due while the student is enrolled at least half-time. Repayment begins nine months after the student ceases to be at least a half-time student. Amounts vary.

### Federal Work-Study

Awarded to students with need who work on campus and who are paid according to hours worked. Awards vary based on amount of need. Work-study earnings are not paid in advance, so they cannot be used to pay the direct costs (tuition, room, board, books, etc.) of the semester in which they are awarded.

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## State Programs

### North Carolina Contractual Scholarship Fund

State funds are given to and awarded by the university to North Carolina residents with need. Amounts vary.

### North Carolina Student Incentive Grant

Awards of up to \$700 annually are given to North Carolina residents.

### Pennsylvania, Vermont, Maryland and Rhode Island State Grants

Students who are residents of these states may receive these grants. Amounts vary.

## Elon University Programs

In addition to the numerous federal and state programs, the university offers its own need-based assistance. Funds for these programs are provided directly by the university as well as through donations and gifts to the university by many individuals, businesses and foundations. All students who apply for need-based aid and who demonstrate need are automatically considered for these funds. No separate application is required.

### **The Leon and Lorraine Watson North Carolina Scholarship**

Up to eight scholarship recipients will be chosen annually. To qualify for selection, students must be North Carolina residents who have attended for one or more year(s) and will graduate from a North Carolina high school and who have a strong record of academic achievement. Each annual award will include a \$5,000 Watson Scholarship and the North Carolina Legislative Tuition Grant, currently valued at \$1,800. Other scholarships and grants will vary according to financial need and academic achievement and may include state, federal and institutional funds. The goal will be to meet the full cost of tuition, fees, room and board or the student's full financial need, whichever is less. In addition, recipients receive a one-time grant of up to \$3,000 to fund a study abroad experience. A separate application is required and must be submitted by February 1 for the following academic year. For information, contact the Office of Admissions.

### **The John L. Georgeo Scholarship**

The John L. Georgeo Scholarship awards two \$7,500 scholarships annually to incoming freshmen who have significant financial need and exhibit academic promise and exceptional involvement in those areas that most closely reflect the mission and values of an Elon University education. No separate application is necessary. Students who have demonstrated financial need will be automatically considered for this award and invited to interview with the selection committee. In addition to financial assistance, the John L. Georgeo Scholarship provides a one-time \$3,000 study abroad grant.

### **Institutional Grants**

University grants are based solely on demonstrated need. Amounts vary in accordance with need.

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### **Need-based Endowed Scholarships**

Awarded to students who demonstrate need and who meet certain other criteria as established by the donors. The university identifies eligible students and awards these funds accordingly. No separate application is required.

## ***Financial Assistance Not Based on Need***

There is help available for students and families who do not qualify for need-based aid. This help is in the form of scholarships, grants, loans and work-study. Listed below are some of the opportunities available from Elon, state and federal governments and outside sources.

### **North Carolina Legislative Tuition Grant**

Every North Carolina resident who attends Elon as a full-time undergraduate student automatically receives a Legislative Tuition Grant of approximately \$1,800 from the North Carolina General Assembly. The exact amount of the grant is set annually by the General Assembly. A brief application must be completed at registration to show legal residency.

### **UCC Ministerial Discount**

\$2,000 per year (\$1,000 per semester) is awarded to full-time students who are legal dependents of full-time ministers in the United Church of Christ. Documentation of eligibility is required.

## North Carolina Teaching Fellows

Elon is one of only two private colleges or universities in North Carolina selected to offer the prestigious North Carolina Teaching Fellows program. Fellows attending Elon receive a minimum annual funding of \$13,000 for four years plus airfare to London for one semester. The North Carolina Teaching Fellows Commission provides \$6,500, and an additional \$6,500 is guaranteed by Elon, including the North Carolina Legislative Tuition Grant. Fellows are selected by the Teaching Fellows Commission which provides its \$6,500 per year contribution on the condition that Fellows teach for four years in N.C. public schools after graduation. Elon admits 25 Teaching Fellows each year.

## Presidential Scholarships

Presidential Scholarships of \$1,000–\$3,750 annually are awarded to approximately the top one-fourth of the entering freshmen each year. The awards are based on high school course selection, class rank and/or grades and SAT/ACT scores. No separate application is needed. Scholarships are automatically awarded to students who meet the necessary criteria when the completed admissions application is reviewed. All Presidential Scholarships are renewable for a total of four years pending acceptable academic performance.

## Engineering Scholarships

Incoming freshmen who plan to major in Elon's dual-degree engineering program can compete for one of four \$3,000 engineering scholarships awarded annually. A special application is required and must be postmarked by January 10. Selection is based on academic performance, letters of recommendation and an interview. Engineering scholarships are renewable annually and are awarded in addition to any Presidential Scholarship award already received. Contact the Office of Admissions or Dr. Richard D'Amato, Director of Engineering Programs, for more information or an application. Applications are available online at [www.elon.edu/admissions/engineering.aspx](http://www.elon.edu/admissions/engineering.aspx).

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## Fellows Scholarships

Elon's Fellows programs offer exciting academic and personal growth opportunities beyond the scope of the usual college experience — opportunities like travel grants, special courses, guaranteed internships or paid research assistantships. In addition, each of the Fellows programs offers scholarships to selected incoming Fellows. To be considered for one of these scholarships, students must apply and be admitted to the Fellows program. The scholarships are renewable for a total of four years provided that all program requirements are met. A student may apply for more than one Fellows program but will only be admitted to one program. Fellows scholarships are awarded in addition to any Presidential Scholarship that has been received.

To receive more information and an application for the Fellows programs, contact the Office of Admissions or visit [www.elon.edu/admissions](http://www.elon.edu/admissions). Applications must be postmarked by January 10. The admissions application must be submitted by the same date.

## Honors Fellows Scholarships

Forty scholarships of \$6,000 annually are awarded to freshman Honors Fellows each year.

Each year one outstanding incoming Honors Fellow will be named the Kenan Honors Fellow and receive a scholarship award covering full tuition and standard fees. In addition, the Kenan Fellow will receive a one-time grant up to \$3,000 for a study abroad experience as well as funding for one Pre-Orientation experience sponsored by the Office of Student Life for the summer before the freshman year.

### **Elon College Fellows Scholarships**

Thirty scholarships of \$3,000 annually are awarded to incoming Fellows each year. All Elon College Fellows must major in the arts or humanities, social sciences or natural, mathematical or computational sciences.

### **Jefferson-Pilot Business Fellows Scholarships**

Five scholarships of \$3,000 annually are awarded to incoming Fellows each year. Jefferson-Pilot Business Fellows must major in either business administration, economics or accounting.

### **Journalism and Communications Fellows Scholarships**

Five scholarships of \$3,000 annually are awarded to Fellows each year. Students must major in journalism or communications with an emphasis in either broadcast and new media, corporate or cinema.

### **Leadership Fellows Scholarships**

Five scholarships of \$2,000 annually are awarded to freshman Leadership Fellows each year.

### **Fine Arts Scholarships**

The Departments of Music and Performing Arts award scholarships to outstanding freshmen on the basis of audition. The scholarship amounts vary. Contact the Departments of Music and Performing Arts at 336-278-5600.

### **Athletic Scholarships**

In compliance with NCAA Division I regulations, athletic scholarships are awarded by the Department of Intercollegiate Athletics in each sport offered at Elon. The awards are based on performance, and the amount varies. Contact the Athletics Department at 336-278-6800.

### **Reserve Officers Training Corps (ROTC)**

Both the United States Army and Air Force offer four-year scholarships which cover the cost of tuition and books for four years, plus \$100 per month for personal expenses. Elon provides room and board at no cost to all four-year ROTC scholarship winners. Both the Army and Air Force also offer some two-year scholarships for which students in the Elon ROTC program may compete.

### **Private Scholarships**

Foundations, service clubs, churches and corporations give away millions of dollars in scholarships each year to worthy students. Many Elon students receive this type of scholarship help in addition to other types of help they may be receiving.

Students generally seek these scholarships on their own. A good place to start is by asking your high school guidance office about community and other scholar-

ships with which they may be familiar. Then ask about the availability of scholarships at places where family members are employed, through your church and through any organizations to which family members belong. Finally go to the public library for guidebooks to scholarships from foundations, corporations and government agencies or search the World Wide Web for information on scholarship sources.

## **Campus Employment**

Many Elon students pay for some of their university living expenses by working a part-time job, either on or off campus. The opportunities for campus employment at Elon are available both to students who qualify for need-based assistance and to students who do not.

Students in part-time jobs gain valuable experience, learn time-management skills, build friendships with the office personnel and, in certain cases with the approval of the Director of Experiential Education, receive internship credit.

## ***Loan Options not Based on Need***

Several sources of long-term loan funds are available that are based on credit worthiness rather than need.

### **Federal Parent Loan for Undergraduate Students (PLUS)**

Parents may borrow up to the cost of education (at Elon, \$25,371 for tuition, fees, room and board and \$3,200 for books and miscellaneous expenses for 2005-06) less any other aid per academic year for each dependent enrolled at least half-time. The interest rate is variable and is based on the 91-day T-bill rate plus 3.10 percent with a cap of 9 percent. Repayment is not deferred during the student's period of enrollment.

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### **Federal Stafford Student Loans (unsubsidized)**

This is available to all students regardless of need. Loan amounts are the same as for the need-based subsidized program. However, under this program, borrowers do not qualify for federal interest subsidy payments, thus interest accrues while the student is in school. Repayment of principal begins six months after the student is no longer enrolled half-time. The interest rate is variable, capped at 8.25 percent and is based on the 91-day T-bill rate plus 2.3 percent. Separate application is required. Note: Students must file an application for need-based financial aid to be considered for one of these loans. A determination must first be made that the student is not eligible for a need-based subsidized loan. (See "How to Apply for Need-Based Financial Aid.")

## ***How to Apply for Financial Aid***

Note: The filing dates listed below will help you meet our priority deadline of March 15. Applications will be accepted after these dates, but funding cannot be guaranteed.

- As soon after January 1 as possible, but before mid February, complete and submit a Free Application for Federal Student Aid (FAFSA). All students applying for any kind of federal or institutional financial aid (except PLUS loans) must file the FAFSA. Elon's federal Title IV School Code is 002927.

- If you wish to be considered for all aid programs (not just federal programs), register for the Financial Aid PROFILE service. You should register no later than January 15. CSS will send you a customized PROFILE application. You should complete and submit the application as soon after January 1 as possible, but no later than mid February. Elon's CSS Code is 5183. The CSS is filed only as a freshman unless there are extreme financial changes.
- Complete an Elon University 2005–2006 Financial Aid Application. This form may be submitted at any time but, like the forms listed above, it should be submitted before mid February.
- Certain applications may require that Elon University request additional information. Respond to these requests as soon as they are made.
- Notify Elon's Office of Financial Planning of any scholarships, grants, loans or other assistance you will be receiving from any source other than Elon University. Such notification is required by federal regulation as well as institutional policy and failure to do so may affect previously made financial aid offers.

### ***Need-based Financial Aid Application Process for Continuing Students***

Students must reapply for financial aid each academic year. Continuing students currently receiving financial aid will be sent a renewal financial aid packet sometime during late fall. The packet will contain those forms necessary to apply for aid for the following academic year. Specific instructions will be included as to how and when to complete the application process.

## ***Payment Options***

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### **Online Payments**

Students and parents may visit <https://ebill.elon.edu> and pay by credit card and/or check.

### **VISA/MasterCard/Discover**

Elon University accepts these charge cards for payment of tuition and fees.

### **Ten-Month Payment Plan**

Charges for the entire academic year, minus financial aid, are divided by 10 for monthly payments from June 1 through March 1. This plan is administered by Academic Management Services, 866-884-8466, [www.TuitionPay.com](http://www.TuitionPay.com).

