Welcome Assistant Professor Islam

The Elon Economics Department is pleased to welcome Tonmoy Islam to Elon University. A native of Bangladesh, the former Assistant Professor of Economics at University of Wisconsin-Green Bay who will be joining the department in the fall of 2014.

Islam received his Ph.D. in Economics from The University of Kentucky in 2012. As an undergraduate, he studied Business Administration (B.S.) and Economics (B.S.) at Vanderbilt University in Nashville, TN. Professor Islam also received minors in Computer Science and Mathematics.

Islam’s primary research and teaching interests include labor economics, regional economics, economics of poverty, and empirical microeconomics. He has also written published articles such as “Childhood neighborhood conditions and the persistence of an adult income”, among others that deal with the issue of poverty.

In his free time, Islam enjoys reading about current affairs, and photography.

Professor Thomas Tiemann Retires

Tom Tiemann retired this summer after 30 years of being a part of the Elon Community. For the profound impact Tom made to Elon, he awarded the title of Emeritus.

While at Elon, Tiemann served as dean of Martha and Spencer Love School of Business from 1987 to 1992 and director of general studies from 1996 to 2000. Tom started the first Business Fellows program (originally called Jefferson Pilot Fellows) and served as Elon’s Jefferson Pilot Professor. Tom published and presented over 50 papers during his career.

Tom is respected and admired by his former students. From his many field trips to Charlotte and Chicago in Urban economics to his study abroad courses in Eastern Europe and Poland Tiemann shared his passion for economics with his students. He will be missed!
Das & DeLoach Win Major University Awards

Tina Das, professor of economics and director of the Business Fellows program in the Martha and Spencer Love School of Business at Elon University, has been named the Lincoln Financial Professor, an endowed professorship that supports an outstanding faculty member. She succeeds her colleague in the economics department, Thomas Tiemann, who is retiring at the end of this academic year.

Das was also awarded the 42nd Daniels-Danieley Award for Excellence in Teaching, which was established by President Emeritus J. Earl Danieley ’46 and his late wife, Verona Daniels Danieley, in honor of their parents.

Regardless of whether Das is teaching a business economics class, revamping the Business Fellows program or mentoring students in undergraduate research, a study abroad program or with their career path, she brings her own unique style and creativity to the job.

“Possessed with immense intelligence and the ability to connect a concept with an even lightning quick, she shows her students how pertinent to the workings of their world is the material she is helping them learn,” a colleague says. “Yes, students howl in distress at how hard she is making them work. But at some point in every semester, nearly every student realizes that they are learning important content and—to their great relief—if they work at it they will likely pass her course.”

Das is tough. Her expectations are high, but her support is always evident. “I believe in life the only way to be successful in anything that you do is to have a champion,” a student says. “If you have someone pushing you, believing in you—even when you don’t believe in yourself—you are much more likely to achieve success. Das is that champion for me.”

Steve DeLoach, professor of economics, became the 15th recipient of Elon’s Distinguished Scholar Award in 2014. In his 18 years at Elon, Steve had published over 20 papers in peer-reviewed journals. In addition to peer-reviewed journals, DeLoach has published a book chapter and presented multiple times at top international economics conferences. His work has been cited more than 300 times. In 2009 he received the Martha and Spencer Love School of Business Dean’s Award for Excellence in Scholarship, and in 2010 he was the Hollingsworth Visiting Scholar at Furman University.

However, his colleagues consider the macro-economist “distinguished” in his field because of how hard he works to collaborate and promote research. One colleagues says, “He is not what I would call ‘a scholar behind closed doors,’ but one who shares his knowledge and expertise with students and colleagues alike.”

[Continued on next page]
Das and DeLoach (cont.)

“Steve’s record of scholarship is enviable,” a colleague at another university says. “In addition to being a solid researcher in his own right, he is a research catalyst, encouraging and enabling colleagues and students to pursue joint research projects with him.”

DeLoach has mentored more than 50 undergraduate projects that resulted in presentations at national and regional conferences. “Steve’s energy has not only touched me, but I can assure you the students as well,” a colleague at Elon says. “If there is one person you could look at and say, ‘His research spills over into his teaching and his association with his students and colleagues,’ Steve would be that professor. To him, working with students is his first and foremost commitment to lifelong teaching and learning and in that vein one cannot be so into it if one was not a dedicated researcher and continuous learner and thinker.”

DeLoach’s colleagues praise him for his ability to examine topics from different perspectives. “He truly thinks outside the box, and, therefore, is able to bring empathy to research in a truly interdisciplinary manner,” a colleague says.

Faculty Spotlights

Assistant Professor Katy Rouse was awarded The Martha and Spencer Love School of Business Dean’s Award for Excellence in Teaching. This award recognizes a faculty member who exemplifies the Elon University teacher-scholar model. This person is outstanding in the classroom, engages students in the learning process, maintains academic rigor, and provides evidence of commitment to the intellectual development of students through mentoring and related activities.

In May, Mark Kurt was granted tenure and promoted to the rank of Associate Professor. Over the summer, he was also appointed Director of the Dual Degree Program.

Casey DiRienzo was promoted to the rank of professor in May. Casey’s new title is Associate Dean and Professor of Economics.
2014 Economics Graduates

Nathan Anonick will be attending graduate school at either Emory Law School or University of North Carolina Chapel Hill Law.

Patrick Brown will be working as an analyst at Transact Capital in Richmond, Va.

David Cardoze will be working as a Global Market Intelligence Analyst at Ipreo Holdings LLC in Raleigh, N.C.

Amanda Franks will be starting at her temporary job in San Francisco this summer while she looks for fulltime employment.

Kirsten Hughes will be working as a consultant for Fact Set in New York City.

Angioe Jackson will be working as an Economic Assistant with the FDIC within their Research Fellows Program in Washington, D.C.

Taylor Kratz has plans to move to Los Angeles to work in the entertainment business.

Kara Kreutzberg is continuing to look for full-time employment.

Essie Lazarus plans on taking a year off back home in Atlanta before applying to graduate schools.

Adam Lerner is continuing to look for full-time employment, or he may teach abroad. He plans on attending graduate school for urban planning.

Viviana Stavreva will be working as an analyst at Barclays in London, U.K.

Daniel Sandford is looking to work in the insurance industry as an actuary or a statistic analyst.

Kyrstin Wallach is planning on attending law school and is awaiting results on her top choices.

Congrats to Econ Senior, Bryn Khoury!

Bryn Khoury was honored on May 13, by the Intercollegiate Tennis Association (ITA) with the ITA/Arthur Ashe, Jr. Sportsmanship & Leadership award for the Carolina region.

Each year, the award is given to one male and female player in each of the 12 ITA regions. The award honors players who showed outstanding sportsmanship and leadership, paired with scholastic, extracurricular and tennis achievements.

Khoury was honored as the female recipient of the Robert C. Browne Memorial Sportsmanship Award, which is presented annually to one male and one female athlete at Elon who best displays exemplary qualities of sportsmanship, which is determined by the Elon Department of Athletics administrative staff. Khoury also earned the team’s Heart and Hustle Award from coach Elizabeth Anderson.
Student Awards

Several economics majors were presented with awards from the Love School of Business at a ceremony in April 18, 2014. This year’s awards and recipients included:

**John Kappas Economics Award**

This award goes to the senior economics major who best demonstrates enthusiasm for economics, potential for leadership, and classroom excellence. It is named in honor of the late John Kappas, a 1985 Elon graduate. This year’s recipient was **Bryn Khoury**.

**Student Achievement in Economics Award**

This award is given to a senior economics major who has shown enthusiasm and success in his or her courses as well as promise for future achievement. This year’s recipient was **Nathan Dean**.

**The David O. Bowden Economics Scholarship**

Established by David Bowden ’70, the David O. Bowden Economics Scholarship is awarded to a rising senior majoring in economics who has been active in the department and demonstrated potential for future success. At Elon, Mr. Bowden was a double major in business administration and economics. He went on to earn his J.D. from the University of Miami. This year’s recipient was **Caroline Crew**.

**The Department of Economics Endowed Scholarship**

This scholarship was established in 2005 by members of the Department of Economics for an economics major with a record of academic excellence within the major who exhibits a commitment to social responsibility. This year’s recipient was **Oshan Jarow**.

**The James T. Toney Endowment Fund**

This award was established by members of the Department of Economics in honor of Professor Jim Toney. The scholarship is for economics majors and is to be used for off-campus travel. This year’s recipient was **Victoria Rosen**.

**John and Margaret Sullivan GP’05 Endowed Fund for Engaged Learning in Economics**

This fund is awarded to students who are participating in an educational opportunity which qualifies under one of the five Elon Experiences program areas (leadership development, service learning, internships/co-ops, study abroad/intercultural experiences, and student undergraduate research). This year’s recipients were **Stanton Sandford, Kyle Groves**, and **Jordan Grover**.

The department extends its congratulations to this year’s LSB award recipients!
The Elon team of Jeffrey Baldetti ’15, Edward Cooley ’16, Nathan Dean ’14, Rebecca Stoddard ’15, Stephanie Tizik ’16 and Adam Brantley Stone ’14 won the preliminary round of the College Fed Challenge Competition held Nov. 4 at the Charlotte Branch, Federal Reserve Bank of Richmond.

The team was coached by Jennifer Platania, associate professor of economics, and Vitaliy Strohush, assistant professor of economics.

Sponsored by the Richmond Fed, the College Fed Challenge is an academic competition to encourage better understanding of the nation’s central bank, the forces influencing economic conditions in the U.S. and abroad, and the ways the economy affects everyone.

Students delivered 20-minute presentations on monetary policy and were scored on content, teamwork, responses to questions, presentation and style.

The University of North Carolina at Chapel Hill and the University of North Carolina at Wilmington were finalists in the Charlotte Branch competition. Competing teams also included teams from Guilford College, Winston-Salem State University, Johnson C. Smith University, Lenoir-Rhyne University, Appalachian State University and Charleston Southern University.

Elon will advance to the Fifth District championship in Richmond on Nov. 15 to compete against the winners from the Richmond Office and Baltimore Branch.
ODE Inductions

Thirty-two students were inducted into Elon’s Omicron Delta Epsilon (ODE) economics honorary society on April 15th during the Spring Economics Banquet.

The spring banquet included a keynote speech from Nathan Dean, ODE president, reading of the names by Kyrstin Wallach, and speech by Thomas Tiemann, Professor of Economics. Requirements for ODE include successful completion of 16 hours of economics courses with a minimum GPA of 3.25.

Congratulations to this year’s inductees:

Shruti Anantatmula, Randall Weisenburg, Katherine Patricia Mary Shea, Stefano de la Feld, Andrew Brazel, Daniel Powell, R. Taylor Kratz, Oshan Jarrow, Jada Nicole Dalley, Nicholas Agrawal, Maria Restuccio, Sarah Harrs, Erica Green, Bridget Fitzgerald, Toorialey Fazly, Kimberly Gersh, Matthew Trogdon, James Davies, Deanna Andolina, Corey Roe, Dana Anne Gullquist, Meghan Brindley, Shannon Madaio, Maria Arango Schmitt, Anna Johnson, Matthew Baum, Caitlin Elizabeth Sherr, Katherine Welch, Nicholas Kurtz, D. Patrick Brown, Esther Lazarus, and Danin Greusel

Alumni Updates

Alex Spitz ‘13 received his MA in economics from the University of New Hampshire and is now working as a research assistant at the Board of Governors in Washington, D.C.

Julianne Treme ‘01 has taken a position as an Assistant Professor at North Carolina State University in their Agricultural Economics department.

Blaire Zachary ‘13 is now working in San Francisco with Wells Fargo.

Stephanie Franz ‘11 has returned to the U.S. after spending two years teaching in Taiwan. She is now working with IES Abroad in Chicago.

Joe Patterson ‘12 is working on his JD degree at Notre Dame. Joe spent the last two years working for Teach for America in Dallas, teaching mathematics.

Megan Green ‘05 is working in Duke this fall, a Masters of Environmental Management at Duke University.
Faculty Research 2012-2014

James L. Barbour

Steve Bednar

Bednar, S. (2013, August 31) 'When it Rains it Pours': How Salt Altered the Political Landscape in the 20th Century. Presented at American Political Science Association Annual Meetings, Chicago, IL, August 2013


Jayoti Das


Faculty Research 2012-2014

Stephen B. DeLoach


Cassandra Dirienzo


Dirienzo (cont.)


Andrew N. Greenland


Mark Kurt


Gregory Lilly


Jennifer Platania


Faculty Research 2012-2014

Douglas B. Redington


Redington, D. (2012, May). Participation in CARMA Webinars on Research methods and Analysis for the Global Classroom. Lies My Statistics/Methods Teacher Taught me, presented by Dr. Charles Reichardt; Estimating Interaction Effects Using Multiple Regression, presented by Dr. Herman Aguinis; Robust Regression, presented by Dr. William Stabuck.

Katy E. Rouse


Vitaliy Strohush


Thomas Tiemann


Hello, Econ Alumni!

Do you remember your senior thesis and the ting of uncertainty over how you were going to come up with an idea for it, much less complete it? Or what you were going to do after you complete the thesis and walked across the stage at graduation?

We believe that we can create more support for our students and we are hoping you can be a part of it. Over the next year, we will be developing the Elon Economics Network. The goal is two-fold.

First, it connects alumni with rising seniors to provide a bit of guidance regarding your process of discovery through the senior thesis. Second, share your experiences about where the economics degree has taken you, provide advice or simply listen.

As you know the Economics degree is a highly versatile degree, which takes our alumni down many varied and unique paths. Hearing about your path can be helpful and inspire confidence.

You have a powerful voice and we hope you are willing to be involved in creating stronger connections with each other.

Contact:
Mark Kurt
mkurt@elon.edu
(336) 278-915
What makes the Economics department at Elon so special?

When it comes to studying Economics, Elon faculty know that students must do more than memorize theories and concepts. They must also be critical thinkers, keen analysts, and astute problem solvers because economists must have the skills to understand a variety of changing conditions — from what drives institutional change to how consumer behavior will change over time.

At Elon, Economics courses are designed to help students develop economic reasoning — a particular way of looking at the world that is valuable in government service, business, law, and many other fields.

With Elon’s distinctive active learning approach, students develop the poise and confidence essential to success in their studies and careers. This approach to learning means students engage not only in their own research, but also work one-on-one with Economics faculty in scholarly endeavors.

To stay current on the Economics department, visit www.elon.edu/economics throughout the year.