

The University retirement program with Teacher's Insurance Annuity Association and College Retirement Equities Fund (TIAA-CREF) provides an opportunity for each participant to contribute a percentage of his/her annual salary (pre-tax) while the University also contributes a portion of the employee's annual salary toward the purchase of an annuity. Employees are required to contribute (4%) as a condition of employment. Eligible employees are required to participate in the plan after completing one (1) year of employment. For employees who have previously participated in a 403B retirement account the one (1) year waiting period is waived.

Effective January 1, 2009, all part-time employees that have been employed with the university for 12 consecutive months and have worked a minimum of 1,000 hours are eligible to participate in the regular TIAA-CREF retirement plan. In addition, all employees (full-time, part-time and temporary employees) are eligible to voluntarily participate in the TIAA-CREF Group Supplemental Retirement Plan (GSRA). Please note the regular retirement plan for part-time employees is also a voluntary benefit.

Eligible employees should refer to the information provided by the Office of Human Resources that was supplied at the time they became eligible for participation in the retirement plan.

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