Summary of JD/MBA Program

• The MBA Program and the Law School have worked together to design a dual degree program that allows students to complete both the JD and MBA degrees in less time and at lower cost than if both degrees were pursued separately.
• The means for accomplishing this is for each school to accept credits for courses taken at the other.
• Specifically, the law school has agreed to accept up to 12 credits from the MBA program toward the 90 credits required for the JD degree. The MBA courses approved for credit toward the JD are:
  o MBA 511/Enhancing Managerial Communications
  o MBA 521/Economic Policy and the Global Environment
  o MBA 531/Accounting for Managerial Decisions
  o MBA 551/Financial Management
  o MBA 562/Applications in Management and Organizational Theory
  o MBA 581/International Business
  o MBA 591/Entrepreneurship
  o MBA 594/Topics in Advanced Financial Management (credit for this course depends on the specific coverage of the course – confirm with the Law School Assoc. Dean for Academic Affairs prior to enrolling).
• The MBA Program has agreed to accept 9 credits from the Law School to satisfy its “Elective Courses” requirement.
• The Law School courses approved for credit toward the MBA’s “Elective” requirement are:
  o LAW 811/Bankruptcy;
  o LAW 710/Business Associations;
  o LAW 671/Commercial Law: Secured Transactions;¹
  o LAW 815/Entity Tax;
  o LAW 716/Intellectual Property;
  o LAW 744/International Commercial Arbitration;
  o LAW 814/Mergers & Acquisitions;
  o LAW 759/Negotiations; and
  o LAW 713/Securities Regulation
• In addition, the MBA Program will accept LAW 711/Accounting for Lawyers to satisfy the MBA Program’s Accounting (Financial) Foundation course requirement.
• Law students may also get credit for MBA 581/International Business (a “Core Required” MBA course) by taking the “travel-abroad” version of the course during the winter term of their third year at the Law School. Law students may instead take MBA 581 as a summer course, but they must pay additional tuition during the summer to take the course (no additional tuition is required during Law School winter term).
• By taking (i) Law School courses eligible for credit in the MBA Program and (ii) MBA 581/International Business during the third year winter term (for which travel expenses are required but no tuition is charged), a law student may satisfy a total of 15 of the 45 credits required for the MBA degree (9 credits of Elective Courses; 3 credits for Accounting for Lawyers (satisfying the Accounting Foundation course requirement); 3 credits for MBA 581/International Business).

¹ Secured Transactions is only a 2-credit course. Business Associations is four credits. The MBA program has agreed that these six credits will substitute for two MBA elective courses.
• Students apply for admission separately to both programs. The MBA Program will accept the LSAT for admission purposes (i.e., students do not need to take the GRE or GMAT if they have taken the LSAT).

• For financial aid and full-time enrollment purposes, the Law School requires that all law students maintain at least 12 hours of law school courses for each semester enrolled at the Law School. Law students may take MBA courses for credit towards their JD degree each semester after the first year, but those courses must be taken in addition to the 12 credits they take at the Law School.

• Students taking courses in the MBA Program must pay tuition for those courses. The MBA Program charges tuition on a “per course” basis, rather than at a set “per semester” rate. Most MBA courses are 3-credit courses, and the current tuition rate in the MBA Program for the 2014-2015 academic year is $827/credit hour ($2,481/course). Students may apply for financial aid for MBA courses through the MBA Program.

• Students interested in the JD/MBA program should contact Andy Haile (Law School Associate Dean for Academic Affairs – ahaile@elon.edu) and Judy Dulberg (MBA Program Coordinator – jdulberg@elon.edu) to discuss further details.