

# Economics Happenings

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Elon Economics

<http://www.elon.edu/e-web/academics/business/economics/>

- Greg Lilly steps down as department chair (p. 3)
- Tina Das wins Love School of Business "Teacher of the Year" award (p. 3)

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## Issues in Political Economy

The latest issue of our undergraduate research journal was published in October. The editor of the 2005 issue was Kathleen Niple and associate editors were Nate Huret, Matt Stoeckle, and Holt Montgomery. Dr. Steve DeLoach served as the advisor. To view the journal online visit [org.elon.edu/ipe](http://org.elon.edu/ipe).



## Groundbreaking

On Thursday April 14<sup>th</sup> the ground-breaking ceremony for the new Koury Business Center took place. Guests were given the new Elon Enterprises business school ornament and included John Glenn, former Ohio senator. For more information about the new business center, [http://www.elon.edu/e-web/pendulum/Issues/2004/2\\_12/news/business.shtml](http://www.elon.edu/e-web/pendulum/Issues/2004/2_12/news/business.shtml).



## Eastern Economics Conference

Six students, Dee Notartomaso, Megan Green, Kathleen Niple, Nate Huret, Alexander Lindsay, and Brendan Reese, presented papers at the Eastern Economics Conference. The 2005 undergraduate sessions were the best attended in the conference's history. The conference took place in New York City, New York March 4<sup>th</sup>-6<sup>th</sup>. The 2006 conference will be held in Philadelphia, PA. For information visit <http://www.iona.edu/eea/conferences/conferences.htm>.



### Summer Reading

Jagdish Bhagwati  
"In defense of  
globalization"

Amartya Sen  
"Development as  
freedom"

William Easterly  
"The elusive  
quest for  
growth"

## Jefferson Pilot Fellows

The senior Jefferson Pilot Fellows were divided into three separate groups in 2004-05. These consisted of finance, economics and marketing. The finance group managed a small portion of the university's endowment fund. The economics group performed forecasting and published a monthly newsletter reporting their findings.

## Omicron Delta Epsilon

Omicron Delta Epsilon had its annual spring banquet at Sal's and inducted 17 members: Emily Chesney, Adam Clontz, Timothy Dobson, Melissa Elliott, Kenneth English, Nathan Ergmann, Megan Green, Andrew Grout, Ian Hull, Jordan Kienzle, Katherine Lahti, CeeCee Marinelli, Ryan Quinn, Julie Salvatore, Joseph Sizemore, Travis Upton, and Matthew Walgren. Dr. Tina Das serves as the faculty advisor. For updates visit <http://www.elon.edu/econ/pages/ODE/index.html>.

## Economics Club

The department has begun a new student organization called the economics club. This organization will serve to foster relationships between faculty and students and allow everyone to discuss economic issues in a non-academic setting. The club is interested in sponsoring speakers specifically on the topic of economics. The 2005-06 officers are Brendan Reese, vice president, and CeeCee Marinelli, president. The faculty advisor is Dr. Jen Platania. Their first event was a bowling competition with the Math Club.

## 2005 Graduates

**Nate Huret** is attending the Vanderbilt University (TN) Master's in Economic Development program. **Kathleen Niple** is attending the Miami University (OH) Master's in Economics program. **Matt Stoeckle** is working for Wachovia Securities in the Corporate and Investment Banking division in the Financial Institutions Group in Charlotte, NC. **Holt Montgomery** is working for Hanes Industries, a subsidiary of the Fortune 500 Leggett & Platt, as a Product Manager about 30 minutes north of Charlotte. He and his wife, Nicole Manning, are living in the Lake Normand area. **Adam Davis** worked for Crowe Chizek and Company again this past summer as an intern doing bank auditing and is currently working on his Masters in Accounting at the Ohio State University.



**Tina Das**

## Faculty News

**Dr. Steve DeLoach** is the new department head taking the torch from **Greg Lilly** who led a successful campaign to move the department towards a policy which challenges students by having them look at and deal with ill-structured problems. **Dr. Tina Das** received the Dean's Award for Excellence in Teaching; **Dr. Das** was recognized for her command of the subject, ebullient teaching style, and her dedication to the learning of each student, in both her undergraduate and MBA programs. This past year **Dr. Casey DiRienzo** taught a new winter term course, ECO 370 X-Treme Metrics and became more involved in the Jefferson Pilot program by teaching ECO 203 JP and ECO 461 - 462 (the investment newsletter group). **Dr. Jim Barbour** did NOT teach summer school! His principal non-academic activity for this summer was to rebuild the kitchen at home. He and Joann tore it out to the studs and joists and built new walls - he missed Sam Allen, as he was very helpful when the Barbour's re-did the den a few years back.

## Alumni News

**Julianne Treme ('01)** is pursuing her PhD in Economics from NC State. She has also been teaching classes at Elon. **Matthew Carson ('01)** works in the Institutional Sales Unit of ICMA-Retirement Corporation, a non-profit Retirement Corp that only does public sector retirement plan administration. **Erin Cunningham ('02)** is currently living in Mechanicsburg, PA, working for Target Systems, as a Project Coordinator. This fall she will be getting married and going back to school for Psychology. **Greg Halstead ('04)** is working for the Peace Corps Bulgaria Community and Organizational Development program. The assignment is for two years and includes grassroots development goals related to sustainability of local capacity for civic engagement for democratic progress, of local business/economics, and of local environmental awareness. The idea is that we "integrate" into our host communities. Currently he is focused on work with youth and writing a grant from USAID for a youth training and activity center. **Michelle Pautz ('03)** is a PhD student in public administration at Virginia Tech. She is a graduate assistant with the Institute for Policy Outreach and works on social welfare policy there. **Megan Pinnell ('04)** has been working for EDO Corporation in Shirlington, VA doing financials and marketing for the Engineering Directorate of the Professional Services Division. She just finished her first semester of MBA classes and loved it!

**Summer Reading:**  
Stephen B Levitt  
"Freakonomics"

Richard Florida  
"Cities and the  
Creative Class"

Jeffrey Sachs  
"The End of  
Poverty"

Thomas Friedman  
"The World is  
Flat"

## Faculty Scholarship

### James Barbour:

Barbour, J. & Batchelor, N. (2004, Winter). A Course in Economic Justice: The Intersection of Philosophy and Economics, *Journal for Economic Educators*, 4, (2), 1-6.

### Tina Das:

Cort, K., Das, J., & Synn, W. (2004). Cross-Functional Globalization Modules: A Learning Experience. *Journal of Teaching in International Business*, 15, (3). 77-97.

### Steve DeLoach:

DeLoach, S. & Greenlaw, S. (2005, January). Does Student Interaction Stimulate Critical Thinking Spillovers: Evidence from Electronic Discussions. *Contemporary Economic Policy*.

DeLoach, S. (2004). More Evidence in Support of the Balassa-Samuelson Hypothesis. *Review of International Economics*, 9, (2), 336-342, May 2001, reprinted in *Paul Samuelson: Critical Assessments of Contemporary Economists, Second Series*, J.C. Wood and R.N. Woods, eds., Routledge 2004

### Cassandra DiRienzo:

Honeycutt, E. D. Jr., DiRienzo, C., & Thelen, S. (2004, October). A Comparison of Student Attitudes Toward Intended Careers at Two Universities. *Proceedings of the Emerging Issues in Business and Technology Conference*, Myrtle Beach, SC.

### Greg Lilly:

Tiemann, T. & Lilly, G. (2004, November). *On the Costs and Benefits of a Curriculum Centered Around Ill-Structured Problems*. Presented at the Southern Economic Association Meeting, New Orleans, LA.

Lilly, G.A. (2004, March). *Major Matters: Why Do College Major Choices Create Wage Dispersion?* Paper presented at the 2004 International Applied Business Research Conference, San Juan, Puerto Rico.

### Jen Platania:

Platania, J. & Schlagenhaut, D. (2004, May). *Housing and Asset Holdings in a Dynamic General Equilibrium Model*. Paper presented at the Federal Reserve Bank of Atlanta, Atlanta, GA.

### Tom Tiemann:

Tiemann, T. (in press). Farmers' Markets: Public Spaces and Third Places. *Journal of Popular Culture*.

Tiemann, T. (in press). Targowiska: Polish Street Markets Today. *International Journal of Sociology and Social Policy*.

Tiemann, T. (in press). American Farmers' Markets: Two Types of Informality. *International Journal of Sociology and Social Policy*, 24, (6).

Tiemann, T. & Joiner G. (2004, Winter). Slavic Treasures. *Case Research Journal*, 24, (1), 109-122.

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about yourself!  
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Greg Lilly