Introducing Dr. June Kim

Dr. Kim received her Ph.D. in Economics from University of Michigan in 2015. As an undergraduate, she double majored in Business and Applied Statistics at Yonsei University, South Korea.

Her primary research interests are poverty/inequality and various welfare programs in the US, and their consequences on a broad array of households' economic behaviors such as labor force participation, consumption, health, etc.

She worked as an assistant professor of Economics at Purdue University Fort Wayne for the past four years, where she taught principles of micro/macroeconomics, statistics, labor economics, econometrics, and senior seminar.

When not working, June enjoys spending my time with my husband and my one-year-old baby Sebastian. She also enjoys mountain hiking, yoga, and working out at the gym.
Steve DeLoach, professor of economics and chair of the Department of Economics, has been named the Love School of Business’ Martha and Spencer Love Professor, an honor established by a gift from The Martha and Spencer Love Foundation.

In this role, he will work to facilitate a richer culture of faculty scholarship within the School and promote scholarship as the foundation for transformative teaching and mentoring.

“I am privileged to work in a community that shares my passions and values, and has given me the opportunity to work with meaning and purpose,” DeLoach said Monday, Aug. 19, during the opening day of Planning Week 2019 when he was officially honored with the endowed professorship.

DeLoach joined Elon in 1996 and teaches courses in econometrics, macroeconomics, international trade and finance, and the economics of microfinance.


A leader in mentoring undergraduate research, DeLoach has mentored 95 undergraduate research projects, 69 of which have resulted in presentations at national undergraduate research or regional professional economics conferences. Twenty-one of his mentees have authored papers in peer-reviewed journals. DeLoach also serves as the faculty co-advisor for Issues in Political Economy, the leading undergraduate research journal in economics.

During his tenure at Elon, DeLoach received the Love School of Business Dean’s Awards for Teaching and Scholarship, the Beta Gamma Sigma Professor of the Year Award and the Elon University Distinguished Scholar Award.

He received a doctorate and master’s degree in economics from Michigan State University and a bachelor’s degree in business administration from the University of Nebraska.
Alumnus Wins ODE ‘Best Article’ Award

Austin Martin ’18 has been selected to receive the 2018 Frank W. Taussig Article Award from Omicron Delta Epsilon, the international honor society for economics.

The award recognizes the best article of the year submitted by an undergraduate or recent graduate who is a member of the honor society.

Martin won the award for his senior thesis, “Exploring the Effect of International Wage Differences on Brain Drain.”

“Brain drain” is a phrase often used to describe the flight of highly-skilled individuals from poor countries to rich countries. Martin investigated whether international wage differences are a contributing factor to the decision to migrate. His work showed wage differences appear to matter much more for low-skilled emigration than high-skilled emigration.

Brandon Sheridan, assistant professor of economics, mentored Martin throughout the research process.

Martin graduated from Elon in 2018 with a degree in international economics. He presented his thesis at the Eastern Economic Association Annual Meeting and at Elon’s Spring Undergraduate Research Forum. During his senior year, he served as the president of Elon’s chapter of Omicron Delta Epsilon and received the Love School of Business John Kappas Economics Award. Martin is currently a J.D. candidate at George Washington University Law School.

Omicron Delta Epsilon is one of the world’s largest academic honor societies with 696 chapters. It focuses on recognizing scholastic attainment and honoring outstanding achievements in economics; establishing closer ties between students and faculty in economics within and among colleges and universities; the publication of its official journal, The American Economist; and sponsoring panels at professional meetings.
The Elon Economics Club hosted a student panel on Feb. 20 in LaRose Digital Theatre for senior economics students to share their experience majoring in economics and the practical application of their coursework.

Panelists also provided general advice for students looking to pursue a degree in economics or the newest major at the Love School of Business, economic consulting. Sophomore club co-presidents Matthew Mitten and Liam Lindy moderated the discussion.

The panel was comprised of:

- Hannah Quinlan, incoming business analyst in the Business Operations Leadership Development (BOLD) Rotational Program at Dell EMC
- Katelyn Roache, incoming consultant at Bates White
- Carson Fawzi, aspiring sales professional
- David Ogburn, aspiring joint MD/MBA student
- Michaela Fogarty, incoming economist at RTI International – Health Policy Science Division
- Kira Hughes, incoming capital markets analyst, Commercial Banking Program at Citizens Bank

The panel’s advice included:

- **Find ways to pursue interests outside of your major.** As business grows increasingly global, being able to work cross-functionally and to do so effectively is essential for firms to remain competitive. Pick up a double major in another school or join a club unrelated to your studies. An interdisciplinary background can lead to interesting experiences that you can articulate in an interview and differentiate yourself from other job candidates.

- **Develop relationships with faculty members.** The Economics Department is a close-knit community of students and professors, which affords students the opportunity to have a personal relationship with professors. They can be an endless source of advice and advocate for you in the real world.

- **Take classes that teach you hard skills.** Many positions in the economics field will regularly involve the use of Excel, C++, R and Stata for research purposes. By taking the initiative to take classes on these topics and understand how to utilize their capabilities, you can easily set yourself apart from other job candidates.

- **Use your peers as resources.** Every student is in the same boat – taking the same classes and preparing for the postgraduate job search. Develop relationships with your peers and do not be afraid to lean on them when needed.

- **Do not fear the senior thesis.** All senior economics majors are required to develop a research question, carry out research and write a thesis to graduate. All students are matched with a faculty advisor and the research process begins in the fall of senior year. Though surely overwhelming at first, the senior thesis prep class and economics coursework prepare you well to tackle the challenge.
Eastern Economics Conference

Martha and Spencer Love School of Business students presented their senior thesis research at the Eastern Economic Association’s annual conference, held March 1-3 in New York.

The Elon papers presented:

**Judah Brown I:** "The Impact of Political Protests on NFL Television Ratings" (mentor: Brandon Sheridan, assistant professor of economics)

**Carson Fawzi:** “Recreational Dispensaries Effect on Real Estate Values” (mentor: Tonmoy Islam, assistant professor of economics)

**Michaela J. Fogarty:** “Contraception and Women's Decision-Making Power in Indonesia” (mentor: Steve DeLoach, professor of economics)

**Camille Marie Kelley:** “The Gender Gap in STEM Fields: Female STEM Student Attrition” (mentor: Katy Rouse, associate professor of economics)

**Luz Regina Mendoza:** “Impact of Village Savings and Loan Associations in South Sudanese Refugees and Ugandan Citizens in Northern Uganda” (mentor: Steve DeLoach, professor of economics)

**Hannah Quinlan:** “The Relationship Between Education, Experience, and Political Productivity” (mentor: Vitaliy Strohush, assistant professor of economics)

**Katelyn Roache:** “Measuring the Effects of Microinsurance on The Poor's Ability to Smooth Consumption in Ghana” (mentor: Steve DeLoach, professor of economics)
“Participating in the EEA Conference was the highlight of my Elon career,” Quinlan said when reflecting upon her experience. “Through both my involvement as the conference director and as a research presenter, I discovered a sense of self-confidence that I could’ve never imagined. From coordinating various moving parts of the conference schedule to the quantitative aspect of conducting research to communicating my results, I’ve gained a strong skillset that will be incredibly valuable in the future.”

“Presenting was an extremely valuable experience as I could discuss my paper with other economists on how much impact research can have on the future of Microfinance,” Mendoza remarked. “I was also able to learn much about society and the economy by listening to various presentations and networked with students from all over the country through a common interest and passion.”

For Roache hearing other students' research was a highlight of her experience, as well as receiving feedback on her paper and networking with peers and faculty.

Fifty-three students from 22 colleges and universities throughout the country participated in the 11 undergraduate sessions. Participants came from institutions such as Smith College, Quinnipiac University, Saint Francis University, West Chester University of Pennsylvania, University of Mary Washington, Gettysburg College, Furman University, College of Wooster, Minnesota State University Moorhead, Indiana State University, Townson University, and Belmont University.
For the 26th consecutive year, the undergraduate sessions were sponsored by Issues in Political Economy (IPE), the leading undergraduate research journal in economics. The journal is co-edited by Elon University and the University of Mary Washington, and is indexed in Cabell's Directory of Publishing Opportunities in Economics and Finance. Hughes and Roache serve as the 2019 editors with Professor Steve DeLoach as faculty advisor.

“Presenting my economics research at the Eastern Economic Association's conference was an incredibly rewarding experience, both professionally and personally, and one I’m grateful to have been given at such early point in my career,” Kelley said. “I gained experience completing an independent research project, effectively communicating my results to new audiences, responding to questions and constructive criticism about my work, and providing useful feedback to other students by serving as a discussant. I gained confidence in my quantitative abilities as an economist, in my time management skills and ability to meet tight deadlines, and in my public speaking and communication skills.”

Kelley’s advice for economics students: “If you’re looking to gain experience applying and sharing your knowledge in a real-world setting, go this conference.”

“The relationships formed with my peers and faculty made the conference one of the most rewarding experiences I've ever had,” Quinlan added. “Juniors – If you are given the opportunity next year to go, don’t think twice. Go.”
Student Awards

The best and brightest of the Martha and Spencer Love School of Business were honored April 23, 2019, in an afternoon awards ceremony that highlighted the achievements of both students and faculty.

**John Kappas Economics Award**

**Hannah Quinlan**

This award goes to the senior economics major who best demonstrates enthusiasm for economics, potential for leadership, and classroom excellence. It is named in honor of the late John Kappas, a 1985 Elon graduate.

**Student Achievement in Economics Award**

**Katelyn Roache**

This award is given to a senior economics major who has shown enthusiasm and success in his or her courses as well as promise for future achievement.

**The David O. Bowden Economics Scholarship**

**Jacob Stern**

Established by David Bowden ’70, the David O. Bowden Economics Scholarship is awarded to a rising senior majoring in economics who has been active in the department and demonstrated potential for future success. At Elon, Mr. Bowden was a double major in business administration and economics. He went on to earn his J.D. from the University of Miami.

**The Department of Economics Endowed Scholarship**

**Marybeth Nemecek**

This scholarship was established in 2005 by members of the Department of Economics for an economics major with a record of academic excellence within the major who exhibits a commitment to social responsibility.
Faculty Awards

Dean's Award for Excellence in Teaching
Casey DiRienzo

The recipient of the Dean’s Award for Excellence in Teaching is a masterful classroom teacher, role model and mentor to students. She is known for creating a supportive and inclusive classroom while teaching some of the most rigorous, challenging courses in the business core. Her skeleton notes, distributed at the beginning of each class, help students of all abilities to remain engaged while learning even the most complex statistical or theoretical concepts.

In addition to her excellence in the classroom, she has been a champion for assurance of learning and a leader in curriculum reform for over 10 years. Her contributions to the Love School’s re-accreditation and the improvement we have made in teaching quality is no doubt in part due to his individual’s efforts.

Dean’s Award for Excellence in Scholarship
Andrew Greenland

According to Dean Tadepalli, Andrew “is an exceptional scholar who has established an ambitious research agenda that is both impactful and important. [he] is known for his meticulous and thorough analysis of data. In a relatively short time, the has become one of the rising stars in his field. He has been invited to give presentations at several top universities and top conferences, and has been invited to work with a leading scholar and endowed professor at the Yale School of Management.

His most recent paper, which was published last month in the Review of Economics and Statistics, exemplifies his painstaking approach to research. This paper looks at how U.S. workers in import-competing industries responded following China’s entrance into the WTO. Unlike previous studies, he and his co-authors found that counties most affected experienced significant reductions in population growth from 2000-2013, particularly among young adults, the less-educated and men.”
Omicron Delta Epsilon 2019 Inductees

The Department of Economics in the Martha and Spencer Love School of Business inducted 13 students into the North Carolina Pi chapter of Omicron Delta Epsilon International Honor Society on April 26.

Omicron Delta Epsilon (ODE) recognizes students’ scholastic accomplishments and outstanding achievements in economics. Founded in 1963, the honor organization strives to establish closer ties between students and faculty in economics within and among colleges and universities.

2019 Omicron Delta Epsilon Inductees:

Emily Bowman    Joshua Cadorette    Kelly Mahoney    Matthew Subliskey
Judah Brown     John Caples        Marybeth Nemecek    Marina Thornton
Samuel Brown    Elena Elliott      Alina Prussin      Gwendolyn Treco
                                       Caitlin Wynn

Phi Beta Kappa 2019 Inductees

Phi Beta Kappa has established chapters at 286 colleges and universities in the United States, representing only 10 percent of the nation’s institutions of higher learning. Each year, the top 10 percent of arts and sciences graduates at these institutions are selected for membership. Elon’s Eta Chapter of North Carolina was installed on April 13, 2010.

2019 Phi Beta Kappa Inductees:

Erin Elizabeth Kelly (’19)
Katelyn Sarah Roache (’19)
Nyah Vernell Young Spearman (’19)
Thomas Walter Sheehy (’19)
Tyler Seibring (’19, junior inductee)
Caitlin Tyson Wynn (’20, junior inductee)
2019 Economics Graduates

Kevin Hutchings: Risk Assurance Associate; PricewaterhouseCoopers; New York, NY

Noah Brown: Volkswagen in their rotational program in D.C. doing digital innovation around financial products.

Camille Kelley: Rotational Leadership Development Program Consultant at Sun Life Financial, Boston, MA.

Erin Kelly: Red Hat in Raleigh, NC in their Human Resources department.

Morgan Valeo: Seton Hall University School of Law in Newark, NJ

Jacob Crouse: intern at Federal Reserve Bank of Richmond as a Regional Economics Research Assistant.

Sam Glick: Economics PhD graduate student at the University of Kentucky.

Michaela Fogarty: Economist; RTI International, Center for Health Policy Science and Tobacco Research; Durham, NC

Katelyn Roache: Consultant at Bates White Economic Consulting in Washington D.C.

Hannah Quinlan: Business Analyst in Rotational Program at Dell EMC in Hopkinton, MA.

David Ogburn: Master of Biomedical Sciences program at the Brody School of Medicine at East Carolina University, Greenville, NC.

Regina Mendoza: Triage Consulting Group; Atlanta; Associate Consultant.

Kira Hughes: Boston, MA; Capital Markets Analyst; Citizens Banks

Michael DeWine: Law school at NYU in NYC.

Best Senior Thesis Award

Camille Kelley “The Gender Gap in STEM Fields: Female STEM Student Attrition”
2017-2019 Faculty Research

**Steve Bednar**


**Jayoti (Tina) Das**


**Steve DeLoach**


Brooks Depro


Cassandra DiRienzo


Andrew Greenland


Tonmoy Islam


June Kim


Mark Kurt


Katy Rouse


Brandon Sheridan


Vitaliy Strohush


Hello, Econ Alumni!

As you know, the Economics degree is a highly versatile degree, which takes our alumni down many varied and unique paths. In the last few years, the department has developed and implemented a plan to infuse professional development into students four year experiences starting in the sophomore year. The goal of the program is for students to successfully transition to life after Elon through effective professional development to refine and align their professional and academic goals and engage in re-enforcing high impact practices such as internships, service learning and undergraduate research.

Networks are a powerful means for students to connect and you are their econ network. We have a number of different ways you can be involved. First, connect on Twitter, @ElonEconDept, or on LinkedIn. The department tweets news regularly and many of us maintain active LinkedIn profiles. Dr. Brandon Sheridan has created an Elon Students, Faculty and Alumni group on LinkedIn. To join, contact Dr. Sheridan through LinkedIn or email, bsheridan4@elon.edu. Second, if you know of opportunities that you’d like to share, please feel free to contact any of your former professors or myself. We routinely hear about internship/externships/undergraduate research/career opportunities from alumni and send that information on directly to students. It’s a message that resonates with students when they know alumni are supporting them.

Thank you for your supporting of this community and its students!

Cheers,
Mark

Contact:
Mark Kurt
mkurt@elon.edu
(336) 278-5915
Hello Elon Econ Alumni

Last year was another great and productive year for our department and the university. This year is going to be big for the economics department. The new BSBA in Economic Consulting is growing and we will graduate our first full class in May 2020! So that is exciting.

The last week of February, we will be in Boston for the Eastern Economics conference. As in the past, we will host an economics alumni happy hour! So if you live in Boston reach out to us. We want to have a big turnout!

As always, we LOVE to see our alumni come back to visit! So if you ever have plans to be in the area please come by – lunch is on me! And if you can’t make it down to NC, drop us a quick email and let us know how you are doing – we’d love to hear from you!!

To stay current on the Economics department, visit www.elon.edu/economics throughout the year.